

Troy D. Janes, PhD, CPA, CFE

Purdue University
Daniels School of Management
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Work Experience

Clinical Professor of Accounting, Purdue University, West Lafayette, Indiana, *2019-present*.

Clinical Associate Professor of Accounting, Purdue University, West Lafayette, Indiana, *2016-2019*.

Clinical Assistant Professor of Accounting, Purdue University, West Lafayette, Indiana, *2012-2016*.

Academic Director, Master of Science (Accounting) program. Duties include being the main point of contact for students in the MS(A) program, including advising students in coursework and career preparation.

Faculty Advisor of the Purdue Student Chapter of the Association of Certified Fraud Examiners.

Assisted in the creation of the chapter prior to becoming the first faculty advisor.

Faculty Advisor to the Graduate Accounting Association at Purdue.

Developed and taught courses in internal auditing and advanced auditing at the graduate level.

Created and administered an experiential learning program in accounting at the graduate level.

Planned and taught courses in financial accounting, forensic accounting, and auditing at the undergraduate level.

Planned and executed research and writing projects in financial accounting and financial reporting fraud.

Distinguished Visiting Professor, Beijing Jiaotong University Global Summer School, Beijing, China
2015 - 2017

Planned and taught courses in financial and managerial accounting at the undergraduate level.

Assistant Professor of Accounting, Rutgers University, Camden, New Jersey
2007 – 2012

Planned and taught courses in auditing and financial accounting at the graduate and undergraduate level.

Served on committees responsible for establishing policies, degree requirements, and curriculum for undergraduate degree programs.

Planned and executed research projects in financial accounting and financial reporting fraud.

Assistant Professor of Accounting, State University of New York at Buffalo, Buffalo, New York
2003 – 2007

Planned and taught courses in financial accounting at the graduate and undergraduate level.

Supervised assistants.

Served on committees responsible for planning the curriculum of undergraduate degree programs.

Planned and executed research projects in financial accounting.

Assistant Controller, Korman Commercial Properties, Inc., Trevose, Pennsylvania
1996 – 1997

Prepared financial reports for multiple commercial real estate entities.

Served as liaison with external auditors.

Negotiated the refinancing of real estate holdings in excess of \$250 million.

Senior Consultant, Ernst & Young LLP, Philadelphia, Pennsylvania
1992 – 1996

Provided auditing and attestation, valuation, and due diligence services to clients.

Planned and executed financial statement audits and valuation projects.

Supervised, directed, and evaluated the performance of staff on audits and other projects.

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CPA Exam Experience

Audit and Attestation Subcommittee Member, American Institute of Certified Public Accountants
2016 – 2020

Evaluated, edited, and approved content for the Auditing section of the Uniform CPA Exam.

Sponsor Advisory Group Member, American Institute of Certified Public Accountants
2014 – 2016

Provided input and feedback to the AICPA's practice analysis group that developed the new version of the Uniform CPA Exam which was implemented in 2017. Served as the only member representing academia.

Instructor, Becker Professional Education, Philadelphia, Pennsylvania and West Lafayette, Indiana
2010 - 2013

Taught review courses in financial accounting, auditing, and business concepts to prepare candidates to pass the Uniform CPA Exam.

Subject Matter Expert, American Institute of Certified Public Accountants, Ewing, New Jersey
2008 - 2010

Developed simulation questions in auditing and financial accounting for the Uniform CPA Exam.

CFE Exam Experience

Task Force Member, ACFE Job Analysis Task Force, Association of Certified Fraud Examiners.
2019

Developed new blueprint for the Certified Fraud Examiner certifying exam.

CFE Exam Content Development Committee Member, Association of Certified Fraud Examiners.
2023 – present.

Created, reviewed, and edited exam content for the CFE Exam.

Other Experience

Board Member, Association of Certified Fraud Examiners Central Indiana Chapter
2015 – Present

Oversaw chapter's initial registration on the NASBA National Registry of CPE Sponsors.

Finance Committee Member, Wabash Center
2020 – present

Assisted in oversight of Wabash Center's financial performance and advised on financial matters.

Treasurer. Board of Directors, Wabash Center
2022 – present

Standard setting Panelist, College Level Examination Program (CLEP)
2023

Development assessment criteria for the Financial Accounting (FAC) test.

Education

University of Michigan Business School
Ph.D. in Business Administration (Accounting), *August 2005.*

Utah State University
B.A. in Accounting, *June 1992.*

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Academic Research

Publications

“Number Generation Patterns Associated with Innate Characteristics,” with Renee Flasher and Greg Wright, *Journal of Forensic and Investigative Accounting*, July-December 2017.

“The Role that Fraud Has on Bankruptcy and Bankruptcy Emergence,” with Daniel Bryan and Samuel Tiras, *Journal of Forensic and Investigative Accounting*, Vol. 6, Issue 2 (2014), pp. 126-156.

“The Continuing Evolution of Accounting for Goodwill,” with David A. Rees, *The CPA Journal*, Vol. LXXXII, No. 1 (2012), pp. 30-33.

“Empirical Evidence of Financial Statement Manipulation during Economic Recessions,” with Cristi Tilden, *Journal of Finance and Accountancy*, Vol. 10 (2012), pp. 39-53.

“Lunar Cycle Effects in Stock Market Returns,” with Ilia Dichev, *The Journal of Private Equity*, Vol. 6, No. 4 (2003), pp. 8-29.

Published Proceedings

“Earnings Management during Economic Downturns: Evidence from Benford’s Law,” with Cristi Tilden, *Proceedings of Academic and Business Research International Conference Orlando 2012*.

Working Papers

“Cultural and Gender Differences in Faking Numbers” with Renee Flasher and Greg Wright. Summary paper based on our published article, “Number Generation Patterns Associated with Innate Characteristics.” Being prepared for *Fraud Magazine*.

Conference Presentations

“Earnings Management during Economic Downturns: Evidence from Benford’s Law.” Academic and Business Research International Conference, Orlando, Florida, January 2012. Coauthored with Cristi Tilden.

“Accruals as a Determinant of Debt Covenant Tightness.” American Institute of Higher Education Conference, Nashville, Tennessee, April 2009.

“Accruals as a Determinant of Debt Covenant Tightness,” American Accounting Association Annual Meeting, Anaheim, California. August 2008.

“Accruals and Financial Distress,” American Accounting Association Annual Meeting, Washington, D.C. August 2006.

“The Role of Net Asset Overvaluation in Detecting Fraud,” 2nd Annual BYU Accounting Research Symposium, Provo, Utah. October 2005. Coauthored with Daniel Bryan and Vincent Chen.

“Accruals, Financial Distress, and Debt Covenants,” American Accounting Association MidAtlantic Regional Meeting, Philadelphia, Pennsylvania. March 2005.

Other Invited Presentations

Audit Training, Dauby O'Connor & Zaleski, LLC, Carmel, Indiana, June 12-16, 2017 and June 4-8, 2018.

“Ethics”, Association of Certified Fraud Examiners Central Indiana Chapter Annual Meeting, Carmel, Indiana, August 16, 2017.

“Financial Statement Audits: Way Cooler Than You Thought.” Purdue’s For Me Program, West Lafayette, Indiana, April 1, 2013.

“ERM, Internal Control, and You,” Purdue University Office of the Senior Vice President for Business Services, West Lafayette, Indiana, December 6, 2012.

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“Empirical Evidence of Financial Statement Manipulation during Economic Recessions,” Weber State University, Ogden, Utah, January 27, 2012.

Press Citations

“Objects of Affection,” Kat Braz, *Purdue Alumnus*, Volume 108 (Summer 2017), pp. 54-63.

“Fly Me to the Moon, and Let Me Profit on My Stocks,” Mark Hulbert, *New York Times*, (November 19, 2006), Sec. 3, p. 5.

“Market Lunacy,” Lisa Burrell, *Harvard Business Review*, Volume 84 Issue 11 (November 2006), p. 24.

“The U.S. Auto Industry—Can It Survive?” *Buffalo Business*, Number 15 (Spring 2006), pp. 10-14.

“So Why Aren’t All Astronomers Rich?” *Forbes*, Volume 168 Number 13 (November 26, 2001), p. 26.

“What a Little Moonlight Can Do,” *The Economist*, Volume 361 Number 8244 (October 20, 2001), pp. 70-71.

“Prof: Perception, Barriers to Entry Driving Accountant Shortage,” Alex Brown, *Inside Indiana Business*, (February 16, 2023), https://www.insideindianabusiness.com/articles/prof-perception-barriers-to-entry-driving-accountant-shortage?utm_source=inside-edge-midday-report&utm_medium=newsletter&utm_campaign=2023-02-16

“What Is an Auditor,” McKayla Girardin, *The Forge*, (February 23, 2023) <https://www.theforge.com/blog/careers/auditor>

“EY Fails to Reach Deal on Split,” Jean Eaglesham, et al, *Wall Street Journal*, (March 31, 2023) https://www.wsj.com/articles/ey-fails-to-reach-deal-on-split-f9e220d1?st=ly9zifaqp5e5u84&reflink=desktopwebshare_permalink

“How much can you earn with a master’s degree in accounting?” Kayla Solino, *Fortune Magazine*, (April 18, 2023) <https://fortune.com/education/articles/how-much-can-you-earn-with-a-masters-degree-in-accounting/>

Teaching Experience

Graduate Courses

Advanced Auditing and Audit Analytics, Krannert School of Management, Purdue University
2016-present

Developed and taught course in the Krannert master of accounting program. The course has two primary foci: 1) to teach students material that is tested on the CPA Exam but is not covered in a typical auditing course, and 2) introduce students to data analytics methods that are starting to be used in the auditing industry.

Consulting for Not-for-Profits, Krannert School of Management, Purdue University
Spring 2013-17

Developed and supervised course in which teams of accounting masters students worked on accounting consulting projects for local organizations. Average teaching review: 4.8/5.0.

Accounting for Managers, Weekend MBA Program, Krannert School of Management, Purdue University
2013-present

Planned, prepared, and taught core financial accounting course. Average teaching review: 4.8/5.0.

Accounting for Managers, Full-time MBA Program, Krannert School of Management, Purdue University
2017 - present

Planned, prepared, and taught core financial accounting course in full-time MBA program. Average teaching review: 4.2/5.0.

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Advanced Auditing, Rutgers University School of Business-Camden and Krannert School of Management, Purdue University

Fall 2011, Fall 2016 - present

Planned, prepared, and taught advanced auditing course in professional masters program. Average teaching review: 4.9/5.0.

Directed Study in Accounting, Rutgers University School of Business-Camden

2007-2012 Academic Years

Planned, prepared course materials and supervised MBA students in independent study courses in auditing and taxation.

Intermediate Financial Reporting, University at Buffalo School of Management

Spring 2006

Planned, prepared and taught intermediate accounting course to MBA students. Average teaching review: 4.3/5.0.

Cross-listed Courses (Graduate and Undergraduate)

Forensic Accounting and Fraud Examination, Krannert School of Management, Purdue University

2012-present

Planned, prepared and taught course in fraud examination and other forensic accounting topics to graduate and undergraduate accounting majors.

Undergraduate Courses

Auditing, Krannert School of Management, Purdue University

2013-present

Planned, prepared and taught auditing course to accounting majors. Average teaching review: 4.7/5.0

Intermediate Accounting I, Krannert School of Management, Purdue University

2012-2018 Academic Years

Planned, prepared and taught first intermediate accounting course to accounting majors. Average teaching review: 4.8/5.0

Concepts of Auditing, Rutgers University School of Business-Camden

2007-2012 Academic Years

Planned, prepared and taught auditing course to accounting majors. Average teaching review: 4.4/5.0

Intermediate Accounting I, Rutgers University School of Business-Camden

2007-2012 Academic Years

Planned, prepared and taught first intermediate accounting course to accounting majors. Average teaching review: 4.5/5.0

Business Failures-Their Causes and Consequences, Rutgers School of Business-Camden

Fall 2009

Planned, prepared and taught seminar in the Business Leader Development Program, a selective program available to all business majors. Average teaching review: 5.0/5.0.

Intermediate Financial Accounting I, University at Buffalo School of Management

2003-2007 Academic Years

Planned, prepared and taught first intermediate accounting course to accounting majors. Average teaching review: 4.2/5.0.

Principles of Accounting, University of Michigan Business School

Fall 2001, 2 sections

Planned, prepared and taught course introducing financial accounting to non-business majors. Average teaching review: 4.8/5.0.

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Other Teaching Experience

Applied Management Principles, Krannert Executive Education, Purdue University
May 2016, 2017

Planned, prepared and taught a one-day accounting course which included topics in financial, managerial, and fraud accounting.

Quantitative Skills Workshop, University of Michigan Business School

August 1999

Served as a teaching assistant in math review course for incoming MBA students. Duties included teaching review sessions based on the program's lecture sessions. Teaching evaluations were not performed for teaching assistants.

Teaching Awards

Rutgers School of Business-Camden Best Teacher Award, 2012

Krannert School of Management Outstanding Undergraduate Teaching Award, 2016

Krannert School of Management Weekend MBA Excellence in Teaching Award, 2016

Krannert School of Management Outstanding Undergraduate Teaching Award Honorable Mention, 2017

Academic Honors

William A. Paton Accounting Fund Fellowship, University of Michigan Business School

University of Michigan Business School Graduate Fellowship

AICPA Doctoral Fellowship, American Institute of Certified Public Accountants

Graduated Magna Cum Laude, Utah State University

Professional Certifications and Affiliations

Certified Public Accountant, Commonwealth of Pennsylvania

Certified Fraud Examiner

Member, Association of Certified Fraud Examiners

Member, American Institute of CPAs

Member, Association of Certified Fraud Examiners Central Indiana Chapter

Member, Association of Certified Fraud Examiners Greater Chicago Chapter

Member, Association of Certified Anti-Money Laundering Specialists
