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EDUCATION: Ph.D., University of Iowa
M.A. in Accounting, University of Iowa
B.B.A. with distinction in Accounting, University of Iowa

PROFESSIONAL CERTIFICATION: C.P.A. (inactive), Missouri.

CURRENT ACADEMIC POSITION:

Professor and Emanuel T. Weiler Chair in Management

RESEARCH:

Areas of Interest: The effect of information and competition in markets.

Refereed Publications:

“Voluntary Assurance of Voluntary CSR Disclosure,” 2017, with Mark Bagnoli, *Journal of Economics & Management Strategy*, volume 26 (1), 205-230.

“Competitive Intelligence and Disclosure,” 2015, with Mark Bagnoli, *RAND Journal of Economics*, volume 46 (4), Winter 2015, 709-729.

“Delegating Disclosure and Production Choices,” 2015, with Mark Bagnoli, *The Accounting Review*, volume 90 (3), 2015, 835-857.

“How Do Corporate Websites Contribute to the Information Environment? Evidence from the U.S. and Taiwan,” with Mark Bagnoli and Tai Wei “David” Wang, *Journal of Accounting and Public Policy*, volume 33 (6), 2014, 596-627.

- Supported by National Science Council Grant (Taiwan), NSC#99-2410H-002- 004)

“Knowing Versus Telling Private Information About a Rival,” with Mark Bagnoli, *Journal of Management Accounting Research*, volume 25, 2013, 35-57.

- Recipient of the 2016 Journal of Management Accounting Research Best Paper Award.

“Family Firms, Debtholder-Shareholder Agency Costs and the Use of Covenants in Private Debt,” with Mark Bagnoli and Hsin-Tsai Liu, *Annals of Finance*, volume 7 (4), 2011, 477-509.

“Oligopoly, Disclosure and Earnings Management,” with Mark Bagnoli, *The Accounting Review*, volume 85 (4), 2010, 1191-1214.

- Featured in the Harvard Law School Forum on Corporate Governance and Financial Regulation, April 2, 2010.

“Reg FD and the Competitiveness of All-Star Analysts,” with Mark Bagnoli and Yong Zhang, *Journal of Accounting and Public Policy*, volume 27 (4), 2008, 295-316.

Refereed Publications continued:

“Financial Reporting and Supplemental Voluntary Disclosures,” with Mark Bagnoli, *Journal of Accounting Research*, volume 45 (5), 2007, 885-913.

“Trading Strategies Based on Analyst Estimate Revision Clusters and Associated Corporate Information Events,” with Mark Bagnoli and Stanley Levine, *Journal of Investing*, volume 15 (1), 2006, 32-42.

“Conservative Accounting Choices,” with Mark Bagnoli, *Management Science*, volume 51 (5), 2005, 786-801.

“Analyst Estimate Revision Clusters and Corporate Events, Part II,” with Mark Bagnoli and Stanley Levine, *Annals of Finance*, volume 1 (4), 2005, 379-393.

“Analyst Estimate Revision Clusters and Corporate Events, Part I,” with Mark Bagnoli and Stanley Levine, *Annals of Finance*, volume 1 (3), 2005, 245-265.

“Selling to Socially Responsible Consumers: Competition and the Private Provision of Public Goods,” with Mark Bagnoli, *Journal of Economics and Management Strategy*, volume 12 (3), 2003, 419-445.

“The Information in Management’s Expected Earnings Report Date: A Day Late, A Penny Short,” with Mark Bagnoli and William Kross, *Journal of Accounting Research*, volume 40 (5), 2002, 1275-1296.

- Abstracted in *The CFA Digest*, volume 33 (2), May, 2003.

“Auditing in the Presence of Outside Sources of Information,” with Mark Bagnoli and Mark Penno, *Journal of Accounting Research*, volume 39 (3), 2001, 435-447.

“Chasing Hot Funds: The Effects of Relative Performance on Portfolio Choice,” with Mark Bagnoli, *Financial Management*, volume 29 (3), 2000, 31-50.

“The Effect of Relative Performance Evaluation on Earnings Management: A Game Theoretic Approach,” with Mark Bagnoli, *Journal of Accounting and Public Policy*, volume 19 (4-5), 2000, 377-397.

“Whisper Forecasts of Quarterly Earnings per Share,” with Mark Bagnoli and Messod Daniel Beneish, *Journal of Accounting and Economics*, volume 28 (1), 1999, 27-50.

“Price and Volume Reactions to Public Information Releases: An Experimental Approach Incorporating Traders’ Subjective Beliefs,” with Ann Gillette, Douglas Stevens and Arlington Williams, *Contemporary Accounting Research*, volume 16 (3), 1999, 437-480.

“Information Acquisition, Information Release and Trading Dynamics,” with Mark Bagnoli, *Journal of Financial Markets*, volume 1 (2), 1998, 221-252.

“Bankruptcy Classification Errors in the 1980s: An Empirical Analysis of Altman and Ohlson’s Models,” with Joy Begley and Jin Ming, *Review of Accounting Studies*, volume 1 (4), 1996, 267-284.

“Price Discovery on NYSE and NASDAQ: The Case of Overnight and Daytime News Releases,” with Jason Greene, *Financial Management*, volume 25 (1), 1996, 19-42.

- Abstracted in *The CFA Digest*, vol. 27 (1), 1997.

“Do Prices Convey Information? Further Empirical Evidence,” with Douglas DeJong, Robert Forsythe and Russell Lundholm, *Research in Experimental Economics*, volume 5, 1992, 61-79.

Refereed Publications continued:

“Private Information, Prices, Asset Allocation and Profits: Further Experimental Evidence,” *Research in Experimental Economics*, volume 5, 1992, 81-117.

Invited Book Review, Professional and Other Publications:

Invited Book Review of Financial Statement Analysis and the Prediction of Financial Distress, Foundations and Trends© in Accounting, by W. Beaver, M. Correia and M. McNichols, *The Accounting Review*, volume 87 (4), 2012, 1445-1447.

“Hiding in Plain Sight? Bad Earnings News Still Mostly Shows Up on Fridays and Mondays,” with Mark Bagnoli and Michael Clement, *Investor Relations Quarterly*, volume 6 (2), 2004, 15-32.

“Whisper Numbers, the Internet and Investor Relations,” with Mark Bagnoli, *Investor Relations Quarterly*, volume 3 (2), 2000, 42-48.

“Earnings Expectations: How Important Are the Whispers?” with Mark Bagnoli and Messod Daniel Beneish, *American Association of Individual Investors Journal*, volume 22 (no.5), 2000, 11-14.