

## UMIT OZMEL

Krannert School of Management  
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West Lafayette, IN 47907

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### Academic background/experience

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2017/18-

**Associate professor (with Tenure), Krannert School of Management, Purdue University**

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2010-2017

**Assistant Professor of Strategy, Krannert School of Management, Purdue University**

2009-2010

**Assistant professor of Strategy and Entrepreneurship Kenan-Flagler School of Business, UNC-Chapel Hill**

2008-2009

**Instructor (While getting PhD) Kenan-Flagler School of Business, UNC-Chapel Hill**

### Research interest

Value generation and value capturing in interfirm collaborations, particularly in technology alliances and Venture Capital investments in entrepreneurial firms: Innovation and performance outcomes. Formation and governance of strategic alliances in high-tech environments.  
Entrepreneurship.  
Tradeoffs between M&As and alliances in high-tech environments, and performance implications.

### Education

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**Columbia Business School (PhD in Management)**

**Yale University (M.A. in Economics)**

Took PhD level courses in Microeconomics, Game Theory and Econometrics

**Koc University (MBA) Graduated 2<sup>nd</sup> in the class, GPA: 3.90.**

**Bogazici University (B.S. in Electrical and Electronics Engineering) Ranked 113<sup>th</sup> among 1 million in Turkish university entrance exam.**

### Publications/Accepted Papers

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[1] Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation (Umit Ozmel, Jeff Reuer, Ranjay Gulati).

*Academy of Management Journal, 2013*

[2] Strategic Alliances, Venture Capital, and Exit Decisions in Early Stage High-tech Firms (Umit Ozmel, David Robinson, Toby Stuart).

*Journal of Financial Economics, 2013*

[3] Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance (Umit Ozmel, Isin Guler).

*Strategic Management Journal, 2015*

[4] Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from High Tech R&D Alliance Contracts (Umit Ozmel, Deniz Yavuz, Jeff Reuer and Todd Zenger).

*Organization Science 2017*

[5] The Role of Imitation in Determining Technology Acquisitions (Umit Ozmel, Jeff Reuer, Cheng-Wei Wu).

*Strategic Management Journal, 2017*

[6] Outside Insiders (Umit Ozmel, Tim Trombley, Deniz Yavuz)

*Journal of Financial and Quantitative Analysis, 2019*

[7] The Interfirm ties in Financial Markets, Access to Private Information and Performance Effects (Umit Ozmel, D. Yavuz, T. Trombley, R. Gulati,)

**Organization Science, Forthcoming**

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[8] The Effect of Venture Capital's Status on Performance under Uncertainty

*Academy of Management Best Paper Proceedings, 2007*

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**Revise and Resubmits and papers under Reviews at Peered Journals**

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[9] Tradeoffs between Exploratory Search and Alliance Hazards in R&D Alliances of Entrepreneurial Firms

*Revision submitted at Organization Science (with Joon Bae)*

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[10] *Effect of Venture Capital Investments on Entrepreneurial Firm's Product Failures (with Moon Shin and Joon Bae)*

**Under review at Strategic Management Journal**

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**Working Papers**

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[11] Knowledge transfers in Venture Capital Portfolios and Effects on Entrepreneurial Firms' Innovation Trajectory (with Moon Shin).

*Preparing for Strategic Management Journal.*

[12] Hierarchical Patterns in High-Tech Strategic Alliance Networks (with Anparagasan Mahalingram and David Johnson)

*Preparing to submit to Management Science*

[13] The Impact of (Venture Capital) Firm Prominence on Performance under Different Types of Uncertainty: Evidence from Venture Capital Syndicate Networks.

*Preparing to submit to Strategic Management Journal*

[14] When does an Entrepreneurial Technology Firm Capture More Value from its Corporate Venture Capital Investors? The Role of Technology Venture's Bargaining Power on its Innovation.

**Projects at Early Stage**

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[15] *Conflict of interests associated with the high-tech alliance portfolios and the outcomes on innovation.*

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**Honors/Fellowships**

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2019/2024 **University Faculty Scholar-Purdue University**

2016-2017 **Krannert School of Management Research Fellowship (\$ 5 K)**

2016 **Salgo-Noren Outstanding MBA Teaching Award Winner, Purdue University** (Based on the MBA students' votes)

2007 **Paul Montrone Fellowship, Columbia Business School.**

Awarded to the selected senior doctoral student based on research and other academic qualifications.

2005 **Hambrick Research Award, Columbia Business School.**

	Awarded to selected senior doctoral students based on the research qualification.
2004-2009	<b>Doctoral Fellowship</b> , Columbia Business School.
2002-2004	<b>Full Scholarship, Merit based</b> , Yale University.
1998-2000	<b>Full Scholarship, Merit based</b> , Koc University.
1992-1996	Turkish Ministry of Education Scholarships.

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## Teaching

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### • 2016 Salgo-Noren Outstanding MBA Teaching Award Recipient

*Based on MBA students' votes for MBA Teaching performance*

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- (Distinguished faculty in MBA core): Strategic Management MBA core, Spring 2019 Krannert School of Mgmt:

*Teaching scores (3 sessions) 4.9/5, 4.9/5, 4.7/5*

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- Distinguished faculty in MBA core: Strategic Management, MBA Core, Krannert School of Management, Spring 2018

- Distinguished faculty in MBA core: Strategic Management, MBA Core, Krannert School of Management, Spring 2017

*Teaching score: 4.8/5 and 4.7/5 (2 sections) (Business School average across all MBA core courses is 4.2/5)*

- Distinguished faculty MBA core: Strategic Management, MBA Core, Krannert School of Management, Spring 2016

*Teaching score: 4.8/5 and 4.8/5 (2 sections) (Business School average across all MBA core courses is 4.2/5)*

- Distinguished faculty: Competitive Strategy, MBA, Krannert School of Management, 2014 Fall,

*Teaching Score: 4.6/5*

- Distinguished faculty: Competitive Strategy, MBA, Krannert School of Management, Spring 2014

*Teaching Score: 4.6/5*

- Distinguished faculty: Competitive Strategy, MBA, Krannert School of Management, Spring 2015

*Teaching score: 4.4/5*

- Distinguished faculty: Strategic Management, MBA core, Krannert School of Management, Spring 2013

*Teaching Score: 4.5/5*

- Distinguished faculty: PhD Seminar, Krannert School of Management, Fall 2013, Fall 2014, Spring 2014.

- Distinguished faculty: Strategic Management, undergraduate Core, Krannert School of Management.

*Teaching score, Fall 2012: 4.9/5 & Spring 2012: 4.5/5, 4.5/5, and 4.7/5.*

- Distinguished faculty: Strategic Management undergraduate core, Kenan-Flagler Business School UNC-Chapel Hill.

*Teaching score: 4.6/5, 4.7/5*

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## Professional Experience

2004                      **Strategic Consultant**

- Prepared 20-year business plan for Etisalat University, Dubai. Conducted competitive analysis identifying the strengths and weaknesses of the school, its competitors, and the target market. Prepared cash flow projections and Net Present Value analyses under various scenarios. Developed a long-term growth strategy including the launch of the US-accredited business school, MBA program, the extension of the School of Arts and Sciences. Directed the selection of the business school's courses and syllabi.

1996-1998

**Ottoman Bank**, Istanbul, Turkey

*Corporate Account Manager*

- Responsible for managing a corporate client portfolio of multinational companies.
- Analyzed the businesses of companies, visited management teams and designed tailored bank products for clients, which provided a competitive advantage to the bank.
- Made recommendations to the credit committee regarding the credibility of the companies.

1996

**Ottoman Bank**, Istanbul, Turkey

*Management Trainee*

- Attended the management training program for 6 months, ranking 1st among 60 participants.
- Rotated through the departments of the bank for 4 months, gained exposure to the bank's business.

#### **Other Professional**

- ***Phd coordinator for Strategic Management area, since 2017/2019.***

#### **Dissertation Committee Services for the doctoral students**

1. ***Chengwei Wu***: PhD received in 2012. Dissertation title: Information Costs and Search in M&A Markets
2. ***Rama Devarakonda***: PhD received in 2015. Dissertation title: Founders' credentials and performance of startups
3. ***Anparagasan Mahalingram***. Dissertation committee, phd in industrial engineering, expected in 2021 (with joint degree in Strategic Management phd).

#### **Chair**

4. ***Moonsik Shin (Chair), expected Phd in 2020.***
5. ***Hsin-Ju Bien***: (Co-chair) PhD in 2018. Dissertation title: Essays in contract design under conflict of interests: theory and experiment.
6. ***Academic advisor to: Sandi Nwe, expected phd in 2022.***

#### **Other services:**

- ***Representative-at-large for Strategic Management Society Cooperative Strategies Interest Group.***

- Anonymous referee for Strategic management Journal, Organization Science, Academy of Management journal, Administrative Science Quarterly, Strategic Entrepreneurship Journal, Journal of Financial Management.

- Chair of the Innovation Research Committee: 2018/2019, Krannert School of Mgmt.

#### **Presentations**

- The Effect of Inter-firm Ties in Financial Markets on Investment Returns.

University of Illinois in Chicago. 2018.

- Outside Insiders

*Presented at the Western Finance Association, June 2016 (Acceptance rate for the conference is 7 percent).*

- The Effect of Inter-firm Ties in Financial Markets on Investment Returns.

*Academy of Management Conference, August 2016*

- The Effect of Inter-firm Ties in Financial Markets on Investment Returns.

*Midwest Strategy Meeting, June 2016*

- The Effect of Inter-firm Ties in Financial Markets on Investment Returns.

*University of Colorado Leeds Business School, March 2016*

- The Interplay between Firm-Level Uncertainty and Transaction-Specific Uncertainty in Determining the Formation of R&D Alliances

*Paper presented at the Academy of Management Conference, August 2016*

- The Interplay between Firm-Level Uncertainty and Transaction-Specific Uncertainty in Determining the Formation of R&D Alliances

*Paper presented at the Midwest Strategy Meeting, 2016*

- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract
- INSEAD Network Evolution Conference, October 2014.*

- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract
- Atlanta Competitive Advantage Conference, May 2014.*

- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract.
- Academy of Management Conference, Aug 2013*

- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract.
- Midwest Strategy Meeting, University of Illinois, Urbana Champaign, May, 2013.*

- Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance.

*University of Illinois, Urbana Champaign. Nov, 2012.*

- Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance.

*Academy of Management Conference, Aug, 2012.*

- Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance.

*Purdue University, Jan 2010.*

- Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation.
- Midwest Strategy Meeting May 2011.*

- Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation.
- Academy of Management Conference, Aug, 2009.*

- Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation.
- Atlanta Competitive Advantage Conference, May 2009.*

- The Impact of Status on Performance under Different Types of Uncertainty: Evidence from the Venture Capital Industry.  
*Academy of Management Conference, Aug, 2008*
- The Conflict of Interests between Corporate Venture Capital firms and Technology Ventures.  
*UNC-Chapel Hill 2008, INSEAD, 2008; Olin School of Business, Washington University in St. Louis, 2008; NUS, 2008; Arizona State University, 2008; Georgia Tech, 2008.*