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EDUCATION:

Ph.D., University of Iowa, Area of Concentration: Accounting
M.A. in Accounting, University of Iowa
B.B.A. with distinction in Accounting, University of Iowa

PROFESSIONAL CERTIFICATION: C.P.A. (inactive), Missouri.

CURRENT ACADEMIC POSITION:

Emanuel T. Weiler Professor in Management, Purdue University

RESEARCH:

Areas of Interest: The effect of information and competition in markets.

Refereed Publications:

"Revising a Voluntary Disclosure Decision," forthcoming, with Mark Bagnoli, *The Accounting Review*.

"On the Corporate Use of Green Bonds," 2020, with Mark Bagnoli, *Journal of Economics and Management Strategy*, 29 (1), 187-209.

"Voluntary Assurance of Voluntary CSR Disclosure," 2017, with Mark Bagnoli, *Journal of Economic & Management Strategy*, volume 26 (1), 205-230.

"Competitive Intelligence and Disclosure," 2015, with Mark Bagnoli, *RAND Journal of Economics*, volume 46 (4), Winter 2015, 709-729.

"Delegating Disclosure and Production Choices," 2015, with Mark Bagnoli, *The Accounting Review*, volume 90 (3), 2015, 835-857.

"How Do Corporate Websites Contribute to the Information Environment? Evidence from the U.S. and Taiwan," with Mark Bagnoli and Tai Wei "David" Wang, *Journal of Accounting and Public Policy*, volume 33 (6), 2014, 596-627. (Supported by National Science Council Grant (Taiwan), NSC#99-2410 H-002- 004)

"Knowing Versus Telling Private Information About a Rival," with Mark Bagnoli, *Journal of Management Accounting Research*, volume 25, 2013, 35-57.

-- Recipient of the 2016 *Journal of Management Accounting Research* Best Paper Award.

"Family Firms, Debtholder-Shareholder Agency Costs and the Use of Covenants in Private Debt," with Mark Bagnoli and Hsin-Tsai Liu, *Annals of Finance*, volume 7 (4), 2011, 477-509.

"Oligopoly, Disclosure and Earnings Management," with Mark Bagnoli, *The Accounting Review*, volume 85 (4), 2010, 1191-1214.

- Featured in the Harvard Law School Forum on Corporate Governance and Financial Regulation, April 2, 2010.

Referred Publications continued:

- “Reg FD and the Competitiveness of All-Star Analysts,” with Mark Bagnoli and Yong Zhang, *Journal of Accounting and Public Policy*, volume 27 (4), 2008, 295-316.
- “Financial Reporting and Supplemental Voluntary Disclosures,” with Mark Bagnoli, *Journal of Accounting Research*, volume 45 (5), 2007, 885-913.
- “Trading Strategies Based on Analyst Estimate Revision Clusters and Associated Corporate Information Events,” with Mark Bagnoli and Stanley Levine, *Journal of Investing*, volume 15 (1), 2006, 32-42.
- “Conservative Accounting Choices,” with Mark Bagnoli, *Management Science*, volume 51 (5), 2005, 786-801.
- “Analyst Estimate Revision Clusters and Corporate Events, Part II,” with Mark Bagnoli and Stanley Levine, *Annals of Finance*, volume 1 (4), 2005, 379-393.
- “Analyst Estimate Revision Clusters and Corporate Events, Part I,” with Mark Bagnoli and Stanley Levine, *Annals of Finance*, volume 1 (3), 2005, 245-265.
- “Selling to Socially Responsible Consumers: Competition and the Private Provision of Public Goods,” with Mark Bagnoli, *Journal of Economics and Management Strategy*, volume 12 (3), 2003, 419-445.
- “The Information in Management’s Expected Earnings Report Date: A Day Late, A Penny Short,” with Mark Bagnoli and William Kross, *Journal of Accounting Research*, volume 40 (5), 2002, 1275-1296.
- Abstracted in *The CFA Digest*, volume 33 (2), May, 2003.
- “Auditing in the Presence of Outside Sources of Information,” with Mark Bagnoli and Mark Penno, *Journal of Accounting Research*, volume 39 (3), 2001, 435-447.
- “Chasing Hot Funds: The Effects of Relative Performance on Portfolio Choice,” with Mark Bagnoli, *Financial Management*, volume 29 (3), 2000, 31-50.
- “The Effect of Relative Performance Evaluation on Earnings Management: A Game Theoretic Approach,” with Mark Bagnoli, *Journal of Accounting and Public Policy*, volume 19 (4-5), 2000, 377-397.
- “Whisper Forecasts of Quarterly Earnings per Share,” with Mark Bagnoli and Messod Daniel Beneish, *Journal of Accounting and Economics*, volume 28 (1), 1999, 27-50.
- “Price and Volume Reactions to Public Information Releases: An Experimental Approach Incorporating Traders’ Subjective Beliefs,” with Ann Gillette, Douglas Stevens and Arlington Williams, *Contemporary Accounting Research*, volume 16 (3), 1999, 437-480.
- “Information Acquisition, Information Release and Trading Dynamics,” with Mark Bagnoli, *Journal of Financial Markets*, volume 1 (2), 1998, 221-252.
- “Bankruptcy Classification Errors in the 1980s: An Empirical Analysis of Altman and Ohlson’s Models,” with Joy Begley and Jin Ming, *Review of Accounting Studies*, volume 1 (4), 1996, 267-284.
- “Price Discovery on NYSE and NASDAQ: The Case of Overnight and Daytime News Releases,” with Jason Greene, *Financial Management*, volume 25 (1), 1996, 19-42.
- Abstracted in *The CFA Digest*, vol. 27 (1), 1997.

Refereed Publications continued:

“Do Prices Convey Information? Further Empirical Evidence,” with Douglas DeJong, Robert Forsythe and Russell Lundholm, *Research in Experimental Economics*, volume 5, 1992, 61-79.

“Private Information, Prices, Asset Allocation and Profits: Further Experimental Evidence,” *Research in Experimental Economics*, volume 5, 1992, 81-117.

Invited Book Reviews, Professional and Other Publications:

Invited Book Review of *Financial Statement Analysis and the Prediction of Financial Distress, Foundations and Trends[®] in Accounting*, by W. Beaver, M. Correia and M. McNichols, *The Accounting Review*, volume 87 (4), 2012, 1445-1447.

“Hiding in Plain Sight? Bad Earnings News Still Mostly Shows Up on Fridays and Mondays,” with Mark Bagnoli and Michael Clement, *Investor Relations Quarterly*, volume 6 (2), 2004, 15-32.

“Whisper Numbers, the Internet and Investor Relations,” with Mark Bagnoli, *Investor Relations Quarterly*, volume 3 (2), 2000, 42-48.

“Earnings Expectations: How Important Are the Whispers?” with Mark Bagnoli and Messod Daniel Beneish, *American Association of Individual Investors Journal*, volume 22 (no.5), 2000, 11-14.

Working Papers:

“Granting Proxy Access: A Sequential Signalling Model,” 2020, with Mark Bagnoli.

“The Unintended Consequences of Proposed Changes in Materiality,” 2020, with Mark Bagnoli and Thomas Godwin, supported by PwC INquires grant.

“Empirically Distinguishing Voluntary Disclosure Models,” 2019, with Mark Bagnoli.