Adem Atmaz

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Academic Employment

Krannert School of Management, Purdue University 2015-Present
Assistant Professor (Finance)

Education

London Business School 2010-2015
PhD Finance

London School of Economics 2008-2009
MSc Financial Mathematics

University of London International Programmes 2005-2008
BSc Mathematics and Economics

Turkish Naval Academy 1996-2000
BEng Electrics and Electronics Engineering

Research Interests

Asset pricing theory, beliefs-based asset pricing, options markets, short-selling markets

Publications

Stock Return Extrapolation, Option Prices, and Variance Risk Premium 2022
Review of Financial Studies, *Forthcoming*

Stock Market and No-Dividend Stocks 2022
Journal of Finance, 77, 545–599 (with S. Basak)

Option Prices and Costly Short-Selling 2019
Journal of Financial Economics, 134, 1–28 (with S. Basak)

Belief Dispersion in the Stock Market 2018
Journal of Finance, 73, 1225–1279 (with S. Basak)

Working Papers

Contrarians, Extrapolators, and Stock Market Momentum and Reversal 2021
(with S. Cassella, H. Gulen, F. Ruan)

Dynamic Equilibrium with Costly Short-Selling and Lending Market 2021
(with S. Basak, F. Ruan)

Presentations at Conferences and Seminars (Includes by co-authors indicated by *)

Adam Smith workshop (Virtual), AFA Annual Meeting (Virtual), MFA Annual Meeting (Virtual), SFS Finance Cavalcade (Virtual), Spanish Finance Forum*, Turkish Finance Workshop*, Florida International University*, INSEAD*, Purdue University* 2021

Finance Down Under (Melbourne), SFS Finance Cavalcade (Virtual), University of Colorado Boulder* 2020

AFA Annual Meeting (Atlanta), CDI Conference on Derivatives (Montreal), EFA Annual meeting (Lisbon), ESSEC Nonstandard Investment Choice Workshop (Paris)*, NFA Annual Meeting (Vancouver), SIAM Conference on Financial Mathematics & Engineering (Toronto), Wabash River Finance Conference (Indiana), Imperial College*, University of Oxford* 2019

SFS Finance Cavalcade (New Haven), EFA Annual Meeting (Warsaw), RMI Risk Management Conference (Singapore)*, SAFE Asset Pricing Workshop (Frankfurt)*, University of Minho*, University of Vienna* 2018

Asian Meeting of the Econometric Society (Hong Kong), Berlin-Princeton-Singapore Workshop on Quantitative Finance*, North American Summer Meeting of the Econometric Society (St. Louis), Wabash River Finance Conference (Indiana), University of Hull* 2017

Graduate Institute Geneva*, London Mathematical Finance Seminar*, Marti Subrahmanyam Festschrift*, Workshop in Memory of Rick Green*, City University of Hong Kong*, Hong Kong Polytechnic University*, Nanyang Technological University*, University of Hong Kong*, University of Lugano*, University of Southampton* 2016

EFA Annual Meeting (Vienna), International Moscow Finance Conference*, SFS Finance Cavalcade (Atlanta), Wabash River Finance Conference (Indiana), WFA Annual Meeting (Seattle), BI Norwegian Business School, London Business School, Michigan State University, Norwegian School of Economics, Purdue University, University of Melbourne, University of New South Wales*, University of Oxford*, University of Sydney*, University of Technology Sydney* 2015

EFA Annual Meeting (Lugano), London Business School 2014

WFA Annual Meeting (Lake Tahoe), London Business School 2013

Honors and Scholarships

Distinguished Teacher	2016-2020
American Finance Association Doctoral Student Travel Grant	2014
Western Finance Association Travel Grant	2013
SAC Capital PhD Candidate Award for Outstanding Research (WFA)	2013
London Business School PhD Programme Financial Award	2010-2015
London School of Economics External Office Scholarship	2008-2009
University of London Sir Edward Stern Prize in Economics	2008

Teaching Experience

Krannert School of Management, Purdue University

Fixed Income Securities (Master's/MBA) (*Avg. eval.: 4.8/5*)	2016-2021
Financial Engineering (Master's/MBA) (*Avg. eval.: 4.8/5*)	2016-2021
Asset Pricing Theory (PhD) (*Avg. eval.: 4.8/5*)	2016, 2018, 2020
Continuous–Time Finance (PhD) (*Avg. eval.: 4.9/5*)	2017, 2019, 2021

Professional Services

Refereeing: Journal of Finance, Review of Financial Studies, Review of Economic Studies, Review of Finance, Journal of Financial and Quantitative Analysis, Management Science, Journal of Economic Theory, Journal of Empirical Finance, Journal of Banking and Finance, Mathematics and Financial Economics, Economic Theory

Discussion: EFA Annual meeting 2020, MFA Annual meeting 2020, FIRN 2021

Program Committee: WFA Annual meetings 2021 and 2022, MFA Annual meetings 2021 and 2022

PhD Dissertation Committee Chair: Fangcheng Ruan (expected 2022)

PhD Dissertation Committee member: Shimeng Wang (expected 2023), David Williams (expected 2022), Zhaojing Chen (2021), Logan Emery (2021), Mitchell Johnston (2019)

Internal Service: Member of committees for faculty recruitment, PhD recruitment, area budget, data analytics research and teaching, digital footprint, and student excellence. Sponsor for the Purdue investment club