Shuaiyu Chen

CONTACT
INFORMATION

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EMPLOYMENT

Mitchell E. Daniels, Jr. School of Business, Purdue University
Assistant Professor of Management (Finance)   August 2021 –

EDUCATION

Simon Business School, University of Rochester
Ph.D. in Business Administration (concentration in Finance)   2015–2021

Johns Hopkins University
M.S., Applied Mathematics and Statistics   2013–2015

Central University of Finance and Economics
B.S., Mathematical Economics   2009–2013

RESEARCH
INTERESTS

Asset Management, Short Selling, Securities Lending, Return Predictability
Secondary: Financial News, Social Media, Machine Learning, Option Pricing

AWARDS

Best Paper Prize, 18th Annual Conference in Financial Economics Research   2023
Best Paper Award in Corporate Finance and Financial Intermediation, NFA   2023

WORKING
PAPERS

Market Power in the Securities Lending Market
with Ron Kaniel and Christian C. Opp   2023
under review

Mutual Fund Flows and Investor Disappointment   2023
with Hendrik Bessembinder, Michael J. Cooper, Jinming Xue and Feng Zhang
under review

Machine-Learning about ESG Preferences: Evidence from Fund Flows
with George Aragon   2023

Volatility Timing Using ETF Options: Evidence from Hedge Funds
with George Aragon and Zhen Shi   2023
under review

Do Smartphones Transform Information Transmission in Financial Markets? Evidence from StockTwits
with Yang Gao   2023

Hedge Fund Option Usage and Skewness Risk Premium
with Shuaiqi Li   2023

Tomorrow Is Another Day: Stocks Overweighted by Active Mutual Funds Predict the Next-Day Market
with Yixin Chen and Randolph B. Cohen   2022

Executive Pay-for-Performance Sensitivity and Stochastic Volatility
with Ping Liu and Yan Liu   2022

Do Institutional Investors Affect News Coverage? The Role of Media Ownership
with Zhao Jin and Yucheng Yang   2022

Idiosyncratic Volatility and Fund Performance: When Does It Pay to Use Active Managers?   2021

WORKING PROJECTS	*Beyond the Headlines: Revealing Hidden News from Intraday Indicators* with Vincent Bogousslavsky and Dmitriy Muravyev *News Momentum and Return Periodicity* with Steve Heston and Shuaiqi Li

SEMINARS	2023: University of Nebraska-Lincoln (scheduled), Investment Company Institute, University of Cologne, Lehigh University*, Georgia State University*, Copenhagen Business School* 2023: Arizona State University, University of Buffalo*, University of Houston*, University of Washington (Foster)*, University of Toronto (Rotman)*, UT Dallas (Naveen Jindal)*, UW-Madison*, INSEAD*, European Central Bank, City University of HK*, SAIF*, Fudan University* 2022: University of Colorado Boulder (Leeds)*, Auburn (Harbert)*, UIUC (Gies),* Purdue Brownbag, HK PolyU*, Tsinghua* 2021: Rochester (Simon), Purdue (Krannert), Tulane (Freeman), CKGSB*, CUHK*, SAIF* (* presented by my coauthors)

CONFERENCES	2024: AFA* 2023: CBOE Derivatives and Volatility Conference, Wolfe QES Options Conference, FTG*, Cavalcade NA*, EFA*, NFA*, CFEA, FIRS*, CICF, MFA($\times$2), Lapland Investment Fund Summit*, IDC Herzliya*, Financial Markets and Corporate Governance Conference, University of Essex SENA Workshop on Financial Networks* 2022: Young Scholar Finance Consortium, CICF*, AAA, INFORMS, The PKU-NUS Conference on Quantitative Finance and Economics, Cavalcade Asia-pacific* 2021: Five-Star Finance Conference (Shanghai)*, Wabash River Finance Conference (* presented by my co-authors)

PROFESSIONAL SERVICES	**Referee** Journal of Finance, Journal of Financial and Quantitative Analysis, Management Science, Journal of Empirical Finance, Journal of Financial Markets **Discussion** ○ 2023 FMA: **Evidence in Favor of Financialized Gold and Against Disaterization** by Gurdip Bakshi, Xiaohui Gao, Zhaowei Zhang ○ 2023 UTD Conference: **Which Investors Drive Anomaly Returns and How?** by Yizhang Li, Stanislav Sokolinski, and Andrea Tamoni ○ 2023 FSU Truist Beach: **What Drives Momentum and Reversal? Evidence from Day and Night Signals** by Yashar H. Barardehi, Vincent Bogousslavsky, and Dmitriy Muravyev ○ 2023 MFA: **Seasonal Momentum in Option Returns** by Steven L. Heston, Christopher S. Jones, Mehdi Khorram, Shuaiqi Li, and Haitao Mo ○ 2023 MFA: **Understanding Risk-Return Tradeoff** by Aoxiang Yang ○ 2022 CFEA: **Do Hedge Funds Strategically Misreport Their Holdings? Evidence from 13F Restatements** by Sean Cao, Zhi Da, Xin Daniel Jiang, Baozhong Yang ○ 2021 CFEA: **Informed Trading Intensity** by Vincent Bogousslavsky, Vyacheslav Fos, and Dmitriy Muravyev

UNIVERSITY SERVICE	Mitchell E. Daniels, Jr. School of Business, Purdue University ○ Ph.D. Admission Committee (2022-) ○ Seminar and Brownbag Organizer (2023-)

TEACHING EXPERIENCE	Mitchell E. Daniels, Jr. School of Business, Purdue University ○ Investment Management: 4.1/5.0 (2021), 4.3/5.0 (2022), 4.6/5.0 (2023)

- Financial Modeling (MSF): 4.1/5.0 (2022)
  The second place of the most favorite professors voted by Purdue students in an Instagram poll (https://www.purdueexponent.org/campus/article_11ec9e9c-b621-11ed-9193-8334b5741133.html)

Simon Business School, University of Rochester
- Laboratory for Quantitative Finance with Python: 4.1/5.0 (2018), 4.6/5.0 (2019)

Skills   Python, SAS, Stata, MATLAB